

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Crescent Sanitary District will be held on June 11, 2014, at 5:00 p.m. at Crescent Community Center in Crescent, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2014, as approved by the Crescent Sanitary District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Crescent Post Office, 136728 Main Street, Crescent, Oregon, between the hours of 10:00 a.m. and 3:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2012-2013	Adopted Budget This Year 2013-2014	Approved Budget Next Year 2014-2015
Beginning Fund Balance/Net Working Capital	74,177	74,200	103,219
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	7,000,000	0
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	0	935,000
Interfund Transfers / Internal Service Reimbursements	0	100,000	0
All Other Resources Except Current Year Property Taxes	0	2,401,500	824
Current Year Property Taxes Estimated to be Received	15,299	11,000	16,000
Total Resources	89,476	9,586,700	1,055,043

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Materials and Services	20,171	137,900	685,300
Capital Outlay	0	200,000	0
Interfund Transfers	0	100,000	0
Contingencies	0	807,000	0
Unappropriated Ending Balance and Reserved for Future Expenditure	69,305	8,341,800	369,743
Total Requirements	89,476	9,586,700	1,055,043

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Not Allocated to Organizational Unit or Program	89,476	9,586,700	1,055,043
FTE			
Total Requirements	89,476	9,586,700	1,055,043
Total FTE			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2012-2013	Rate or Amount Imposed This Year 2013-2014	Rate or Amount Approved Next Year 2014-2015
Permanent Rate Levy (rate limit 1.0321 per \$1,000)	1.0321	1.0321	1.0321
Local Option Levy			
Levy For General Obligation Bonds			

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.
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