

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Crescent Sanitary District will be held on June 12, 2013 at 5:00 p.m. at the Crescent Community Club, Crescent, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2013 as approved by the Crescent Sanitary Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Crescent Post Office, 136728 Main Street, Crescent, OR, between the hours of 10 a.m. and 3 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as that used the preceding year. If different, the major changes and their effect on the budget are: None

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2011-12	Adopted Budget This Year 2012-13	Approved Budget Next Year 2013-14
Beginning Fund Balance/Net Working Capital	86,954	73,500	74,200
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
Federal, State and All Other Grants, Gifts, Allocations and Donations		190,000	
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Property Taxes		1,700	201,500
Property Taxes Estimated to be Received	15,460	15,000	11,000
<b>Total Resources</b>	<b>102,414</b>	<b>280,200</b>	<b>286,700</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services			
Materials and Services	28,772	219,600	72,900
Capital Outlay			
Debt Service			
Interfund Transfers			100,000
Contingencies	0	25,000	17,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	73,642	35,600	96,800
<b>Total Requirements</b>	<b>102,414</b>	<b>280,200</b>	<b>286,700</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
Name of Organizational Unit or Program FTE for that unit or program			
FTE			
FTE			
FTE			
FTE			
FTE			
Non-Departmental / Non-Program FTE	102,414	280,200	286,700
<b>Total Requirements</b>	<b>102,414</b>	<b>280,200</b>	<b>286,700</b>
<b>Total FTE</b>			

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Approved	Rate or Amount Approved	Rate or Amount Approved
Permanent Rate Levy (rate limit \$1.0321 per \$1,000)	1.0321	1.0321	1.0321
Local Option Levy			
Levy For General Obligation Bonds			

<b>STATEMENT OF INDEBTEDNESS</b>		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
<b>Total</b>		

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.